

**KARNATAKA ANTIBIOTICS & PHARMACEUTICALS LTD.BENGALURU**

**[Employees who have completed 58 years and getting pension and serving employees in the organisation]**

To :

The Regional Central P F Commissioner – Pension,  
Employees Provident Fund Organisation,  
No.62, Pragathi Mahalakshmi Building,  
Behind MEI, Near Hyundai Service Station,  
Industrial Suburb, Yeshwanthpur 2<sup>nd</sup> Stage,  
Bengaluru – 560 022.

**JOINT OPTION FORM**

Sir/ Madam,

**Sub : Joint Option under the erstwhile Para 11(3) and Para 11(4)of Employees' Pension Scheme (EPS), 1995, based upon the Hon'ble Supreme Court's Judgement dated 04/11/2022 in SLP (C) Nos. 8658-8659 of 2019.**

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In line with Paras 43 & 44(ii) & (iv) of the judgment dated 04/11/2022 of the Hon'ble Supreme Court of India, eligible employees are required to submit Joint Option Under erstwhile Para 11 (3) & 11 (4) of EPS, 1995 within a period of 4 months from the Date of Judgment.

2. Considering that no Format for Joint Option has yet been finalized by EPFO nor Hosted in the EPFO Website, in pursuance of Formats issued by various ROs/EPFO In the years 2017 & 2018 while implementing the RC Gupta Judgment, we (employee And employer) are hereby submitting Joint Option Form as required under erstwhile Para 11 (3) & 11 (4) of EPS, 1995, for claiming pension on actual salary instead of the Wage/salary ceiling limit of Rs. 15,000/- pm under the EPF Act,1952.

3. Particulars of the employee are as under :

1.	Name [ As per PPO ]	
2	Address	
3	Date of joining KAPL	
4	Date of Birth	
5	Mobile No.	
6	Email-ID	
7	UAN No.	
8	EPF Account Number	KN/9766/

9	Date of superannuation	
10	Aadhaar Number [ attach copy with self attestation]	
11	EPF/EPS Account Number of the previous organization [ if any ]  Date of Joining : _____  Date of leaving : _____	

**ADDITIONAL INFORMATION IN RESPECT OF EMPLOYEES WHO HAVE ATTAINED 58 YEARS OF AGE BUT NOT ATTAINED 60 YEARS [ SUPERANNUATION AGE IN THE COMPANY ] AND ARE DRAWING PENSION UNDER EPS, 1995 ARE AS UNDER :-**

12	PPO No. [ attach copy with self attestation]	
13	Date of attaining the age of 58 years [ eligible for pension under EPS 1995]	
14	Date of actual superannuation / cessation of service	
15	Name of pension disbursing bank and branch	
16	Bank Account number where pension is being credited with IFSC code & MICR No.	

**DECLARATION [ BY THE MEMBER ]**

It is certified that immediately after joining in Karnataka Antibiotics And Pharmaceuticals Limited, I had been contributing towards the Provident Fund on my actual salary/ wages and an equal amount used to be contributed in my Provident Fund by the employer also as provided under Para 26(6) of EPS Scheme 1952. It is further certified that an amount @8.33% of the statutory ceiling amount i.e. Rs.15000 (earlier Rs.5000/- or Rs.6500/-) out of the Employer's Contribution has been remitted by my employer every month towards EPS, 1995 since 16th November 1995/ the date of joining, whichever is later.

2. I do hereby opt for diverting 8.33% of my actual salary/wages out of Employer's Contribution from my PF A/c. towards Pension Fund (after adjusting the amount already remitted by the employer to the Pension Fund upto the prescribed wage ceiling under the Act) from the date of joining EPS, 1995 till my attaining the age of 58 years. I hereby authorize, **EPFO to transfer the differential amount with interest accrued thus making me eligible for drawing pension on the basis of actual salary/wages instead of on the salary/wages fixed as per prevailing ceiling under the Act, in accordance with the aforesaid judgment.**

3. I also undertake that in case my corpus/balance in PF Account is insufficient to meet the aforesaid requirement, I am ready to pay the differential amount thus making me eligible for drawing pension on the basis of actual salary/wages instead of on the salary/wages as per prevailing ceiling under the Act, in accordance with the aforesaid judgment.

4. I understand that the joint Option Form submitted by me shall be subject to acceptance by EPFO. I further understand that the Option exercised is irrevocable at any later date, and no claim for change of Option shall be entertained or considered under any circumstances.

5. I undertake that the Option exercised herein is subject to the EPFO instructions / guidelines / directives that may be issued from time to time.

Place : Bengaluru

Date :

\_\_\_\_\_  
(Signature)

**UNDERTAKING BY THE EMPLOYER**

I, \_\_\_\_\_ (Name & Designation)

being the Authorized Signatory of M/s. Karnataka Antibiotics & Pharmaceuticals Ltd., Bengaluru, with Establishment PF Code Number KN/9766 do hereby certify that Shri/Smt./Ms. \_\_\_\_\_, is an employee of this establishment . The member has been contributing towards Provident Fund on his actual salary / wages, as per the terms of Para 26(6) of the EPF Scheme, 1952. Equal share is also contributed by this Establishment too. This Establishment has no objection if he/she transfers/diverts the differential amount @8.33% of the employers share w.e.f. 16/11/1995 or from his /her date of joining or when his/her salary/wages exceeded the statutory limit, whichever is later, along with due interest as declared under EPF Scheme, 1952 from time to time, from his/her PF A/c. to Pension Fund maintained by EPFO, thus making him/her eligible for drawing pension on his/her actual salary/wages, instead of on the statutory limit as per erstwhile Para 11(3) & 11(4) of EPS, 1995. This exercise is being carried out in consonance with the Judgment of the Hon'ble Supreme court dated 04/11/2022.

I certify that the particulars furnished above are correct as per the available Office Records.

Place:

Date:

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Authorised Signatory,  
With Office Seal