

KARNATAKA ANTIBIOTICS & PHARMACEUTICALS LTD.BENGALURU

[FOR EX-EMPLOYEES]

To :

The Regional Central P F Commissioner – Pension,
Employees Provident Fund Organisation,
No.62, Pragathi Mahalakshmi Building,
Behind MEI, Near Hyundai Service Station,
Industrial Suburb, Yeshwanthpur 2nd Stage,
Bengaluru – 560 022.

JOINT OPTION FORM

Sir/ Madam,

Sub : Joint Option under the erstwhile Para 11(3) and Para 11(4)of Employees' Pension Scheme (EPS), 1995, based upon the Hon'ble Supreme Court's Judgment dated 04/11/2022 in SLP (C) Nos. 8658-8659 of 2019.

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In line with Paras 43 & 44(ii) & (iv) of the judgment dated 04/11/2022 of the Hon'ble Supreme Court of India, eligible employees are required to submit Joint Option Under erstwhile Para 11 (3) & 11 (4) of EPS, 1995 within a period of 4 months from the Date of Judgment.

2. Considering that no Format for Joint Option has yet been finalized by EPFO nor Hosted in the EPFO Website, in pursuance of Formats issued by various ROs/EPFO In the years 2017 & 2018 while implementing the RC Gupta Judgment, we (employee And employer) are hereby submitting Joint Option Form as required under erstwhile Para 11 (3) & 11 (4) of EPS, 1995, for claiming pension on actual salary instead of the Wage/salary ceiling limit of Rs. 15,000/- pm under the EPF Act,1952.

3. Particulars of the ex-employee are as under :

1.	Name [As per PPO]	
2	Address	
3	Date of joining KAPL	
4	Date of Birth	
5	UAN No.	

6	Mobile No.	
7	Email-Id	
8	Date of superannuation	
9	Date of attaining the age of 58 years	
10	PPO No. [attach copy with self attestation]	
11	EPF Account Number	KN/9766/
12	EPS Account Number of the previous organization [if any] Date of Joining : _____ Date of leaving : _____	
13	Reason for separation/Cessation	
14	Name of the pension disbursing bank and branch with IFSC code and MICR No.	
15	Saving Bank Account No.	
16	Aadhaar Number [attach copy with self attestation]	
17	If any other information	

DECLARATION [BY EX- EMPLOYEE]

It is certified that immediately after joining in Karnataka Antibiotics And Pharmaceuticals Limited, I had been contributing towards the Provident Fund on my actual salary/ wages and an equal amount used to be contributed in my Provident Fund by the employer also as provided under Para 26(6) of EPS Scheme 1952. It is further certified that an amount @8.33% of the statutory ceiling amount i.e. Rs.15000 (earlier Rs.5000/- or Rs.6500/-) out of the Employer's Contribution has been remitted by my employer every month towards EPS, 1995 since 16th November 1995/ the date of joining, whichever is later.

Since I have already withdrawn the entire / partial amount of provident fund on my retirement/resignation [after attaining 58 years of age on or after 1.9.2014), I am ready to return / pay back the due differential amount [after adjusting the amount already transferred to pension fund upto the prescribed wage ceiling under the Act] from the date of joining EPS, 1995 till my attaining the age of 58 years / separation etc., with due interest to make me eligible for drawing pension on the basis of actual salary / wages instead of the ceiling salary / wages in accordance with the Hon'ble Supreme Court Judgment.

I understand that the Joint Option Form submitted by me shall be subject to acceptance by EPFO and the option exercised is irrevocable at any later date, and no claim for change of option shall be entertained or considered under any circumstances.

I also understand that if any other legal formality is required in this regard, I am ready to do accordingly

Place : Bengaluru

Date :

Signature _____

Name _____

UNDERTAKING BY EMPLOYER

I, _____ (Name & Designation) being the Authorized Signatory of M/s. Karnataka Antibiotics & Pharmaceuticals Ltd., Bengaluru, with Establishment PF Code Number KN/9766 do hereby certify that Shri/Smt./Ms. _____, is an employee of this establishment . The member has been contributing towards Provident Fund on his actual salary / wages, as per the terms of Para 26(6) of the EPF Scheme, 1952. Equal share is also contributed by this Establishment too. This Establishment has no objection if he/she transfers/diverts the differential amount @8.33% of the employers share w.e.f. 16/11/1995 or from his /her date of joining or when his/her salary/wages exceeded the statutory limit, whichever is later, along with due interest as declared under EPF Scheme, 1952 from time to time, from his/her PF A/c. to Pension Fund maintained by EPFO, 1995. thus making him/her eligible for drawing pension on his/her actual salary/wages, instead of on the statutory limit as per erstwhile Para 11(3) & 11(4) of EPS, 1995. This exercise is being carried out in consonance with the Judgment of the Hon'ble Supreme court dated 04/11/2022.

I certify that the particulars furnished above are correct as per the available Office Records.

Place:

Date:

 Authorised Signatory,
 With Office Seal