

KARNATAKA ANTIBIOTICS & PHARMACEUTICALS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2017

Rs.in Lakhs

	March 2017	March 2016
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	4,707	3,019
Adjustments for :		
Depreciation	401	339
Interest Income	(365)	(147)
Interest Expense	29	15
Profit on Sale of Assets	(2)	-
Excess Provision Reversed	(61)	15
Bad Debts Written-off	10	64
Provision for Contingencies	20	20
Provision for Doubtful Deposits, Advance & Claims	-	4
Provision for Non-moving / Slow moving Inventory	2	15
Provision no longer required withdrawn	(44)	-
Unrealised Foreign Exchange Loss(gain)	5	3
Sundry Creditors written back	(26)	22
	(31)	350
Operating Profit before Working Capital Changes	4,676	3,369
Adjustment for :		
(Increase)/Decrease in Trade and Other receivables	(329)	(2,071)
(Increase)/Decrease in Inventories	(778)	475
(Increase)/Decrease in other Bank Balances	(1,425)	(804)
Increase/(Decrease) in trade payables & Other liabilities	2,068	1,083
	(464)	(1,317)
Cash generated from Operations	4,212	2,052
Direct Taxes paid	(1,515)	(1,327)
Net cash from Operating activities (A)	2,697	725
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	365	147
Purchase of Fixed assets, Capital WIP, Capital Advances	(2,143)	(566)
Sale of Fixed Assets	4	-
Net cash from Investing activities (B)	(1,774)	(419)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in long term borrowings	(167)	(146)
Increase/ (Decrease) in short term borrowings	(119)	(23)
Dividend paid on equity shares	(202)	(189)
Tax on equity dividend paid	(48)	(38)
Interest paid	(29)	(15)
Net cash from financing activities (C)	(565)	(411)
D. Net Increase/ (Decrease) (A+B+C)	358	(105)
E. Cash & Cash Equivalents at the beginning of the Year	3,517	3,622
	3,517	3,622
F. Cash & Cash Equivalents at the end of the Year	3,875	3,517

FOR AND ON BEHALF OF BOARD OF DIRECTORS

K.M.PRASAD
MANAGING DIRECTOR

B.T.KHANAPURE
DIRECTOR

Refer our report of even date
For DAGLIYA & CO ,
Chartered Accountants
FRN : 00671S

N.SANTHANA GOPALA KRISHNAN
General Manager-Finance

JAGADEESH C.HIREMATH
General Manager (HR & Admn)
& Company Secretary

YASHWANT DAGLIYA
Partner
Membership No. 009124

PLACE : BANGALORE
DATE : 29.06.2017

PLACE: BANGALORE
DATE: 29.06.2017